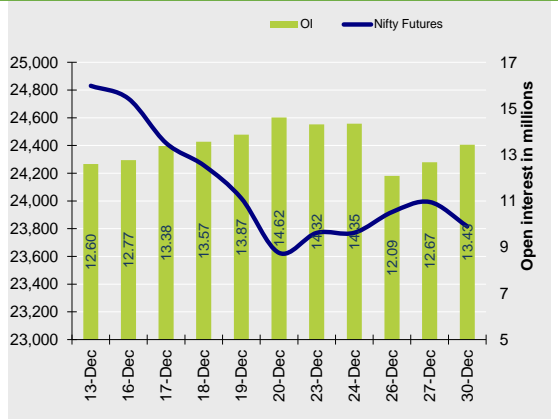


**Nifty Snapshot**

|                   | Close     | Prv Cl.   | Ab chg  | % chg |
|-------------------|-----------|-----------|---------|-------|
| <b>Spot</b>       | 23,644.90 | 23,813.40 | -168.50 | -0.71 |
| <b>Futures</b>    | 23,816.70 | 23,992.65 | -175.95 | -0.73 |
| <b>OI(ml shr)</b> | 13.43     | 12.67     | 0.76    | 6.00  |
| <b>Vol (lots)</b> | 236567    | 201895    | 34672   | 17.17 |
| <b>COC</b>        | 171.80    | 179.25    | -7.45   | -4.2  |
| <b>PCR-OI</b>     | 0.88      | 1.03      | -0.15   | -14.4 |

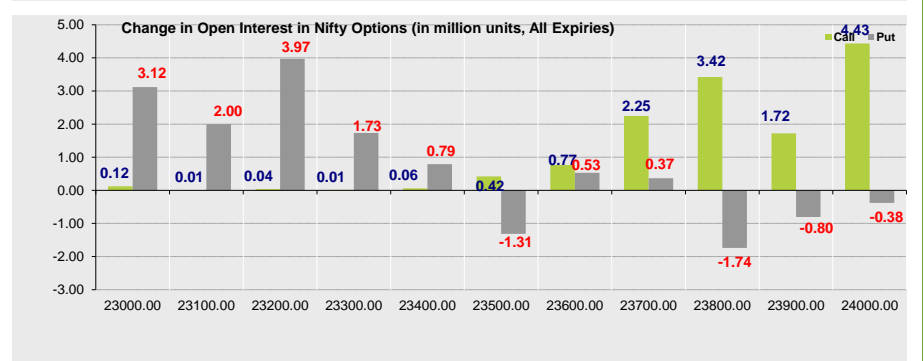
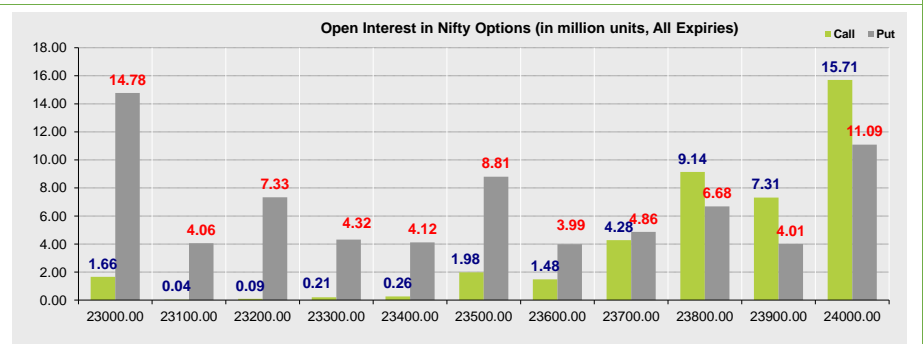
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on negative note where selling was mainly seen in Automobiles, Realty, Banking Sectors. Nifty Jan Futures closed at 23816.70 (down 175.95 points) at a premium of 171.80 pts to spot.
- FII were net sellers in Cash to the tune of 1893.16 Cr and were net sellers in index futures to the tune of 1427.02 Cr.
- India VIX increased by 5.55% to close at 13.97 touching an intraday high of 14.37.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23800, 23700, 23600 strike Calls and at 23400, 23500, 23600 strike Puts indicating market is likely to remain negative in the near term.
- Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 15.71mn and 14.78mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a gap down note today and is likely to remain negative during the day.**

**Institutional Activity in previous trading session**

| (in Rs cr.)   | Buy        | Sell       | Net       |
|---------------|------------|------------|-----------|
| Index Futures | 2404.87    | 3831.89    | -1427.02  |
| Index Options | 1847527.54 | 1800544.43 | 46983.11  |
| Stock Futures | 30220.85   | 28307.00   | 1913.85   |
| Stock Options | 56290.99   | 55159.30   | 1131.69   |
| FII Cash      | 15,507.56  | 17,400.72  | -1,893.16 |
| DII Cash      | 41,786.62  | 39,612.76  | 2,173.86  |

**Net FII Activity (in Rs cr.)**

| Date   | Idx Fut | Stk Fut | Idx Opt  | Cash  |
|--------|---------|---------|----------|-------|
| 30-Dec | -1427.0 | 1913.9  | 46983.1  | -1893 |
| 27-Dec | -1177.1 | 1226.3  | 19659.1  | -1323 |
| 26-Dec | -1795.9 | 3140.6  | -86279.0 | -2377 |
| 24-Dec | -1008.5 | 1968.2  | 26328.3  | -2454 |
| 23-Dec | -644.1  | 6546.5  | -28448.7 | -169  |
| 20-Dec | -1538.2 | -737.4  | -6770.9  | -3598 |

**Technical Pivot (Intraday):**

|           | S2    | S1    | PIVOT | R1    | R2    |
|-----------|-------|-------|-------|-------|-------|
| NIFTY     | 23580 | 23700 | 23890 | 24005 | 24200 |
| BANKNIFTY | 50380 | 50895 | 51595 | 52105 | 52805 |

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

| Fresh Longs seen in:    |         |           |      |        | Fresh Shorts seen in:   |        |           |      |        |
|-------------------------|---------|-----------|------|--------|-------------------------|--------|-----------|------|--------|
| Scrip                   | Price   | Price chg | OI   | OI Chg | Scrip                   | Price  | Price chg | OI   | OI Chg |
| ATGL                    | 698.7   | 2.4       | 3.1  | 39.7   | JSL                     | 694.6  | -6.3      | 1.9  | 25.6   |
| PERSISTENT              | 6548.0  | 1.8       | 1.8  | 36.9   | SUPREMEIND              | 4678.6 | -2.4      | 0.4  | 15.1   |
| INDHOTEL                | 887.9   | 2.4       | 17.2 | 20.8   | PRESTIGE                | 1691.5 | -3.5      | 2.5  | 15.0   |
| Short Covering seen in: |         |           |      |        | Long Unwinding seen in: |        |           |      |        |
| Scrip                   | Price   | Price chg | OI   | OI Chg | Scrip                   | Price  | Price chg | OI   | OI Chg |
| MIDCPNIFTY              | 12968.7 | 0.9       | 1.7  | -13.9  | ITC                     | 478.2  | -0.5      | 85.0 | -7.2   |
| CAMS                    | 5076.4  | 0.3       | 0.4  | -11.8  | SBILIFE                 | 1410.2 | -0.3      | 12.2 | -2.8   |
| DALBHARAT               | 1781.2  | 1.8       | 2.4  | -6.9   | HINDPETRO               | 409.2  | -0.3      | 39.6 | -2.0   |

| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) |               |               |      |
|---|---------------|---------------|------|
| Symbol  | Highest CE OI | Highest PE OI | CMP  |
| ADANIPTS  | 1300          | 1200          | 1230 |
| ADANIENT  | 2800          | 2800          | 2602 |
| ASIANPAINT  | 2500          | 2300          | 2297 |
| AXISBANK  | 1200          | 1100          | 1078 |
| BAJAJ-AUTO  | 10000         | 9000          | 8861 |
| BAJAJFINSV  | 1620          | 1600          | 1584 |
| BAJFINANCE  | 7500          | 7000          | 6931 |
| BHARTIARTL  | 1640          | 1600          | 1601 |
| BPCL  | 330           | 300           | 293  |
| BRITANNIA   | 5000          | 4800          | 4822 |
| CIPLA   | 1540          | 1500          | 1532 |
| COALINDIA   | 400           | 400           | 381  |
| DIVISLAB  | 6000          | 5800          | 6037 |
| DRREDDY   | 1400          | 1300          | 1386 |
| EICHERMOT   | 5000          | 4400          | 4897 |
| GRASIM  | 2600          | 2400          | 2466 |
| HCLTECH   | 2000          | 1900          | 1916 |
| HDFCBANK  | 1900          | 1800          | 1793 |
| HDFCLIFE  | 640           | 630           | 621  |
| HEROMOTOCO  | 4300          | 4300          | 4225 |
| HINDALCO  | 640           | 600           | 606  |
| HINDUNILVR  | 2400          | 2100          | 2357 |
| ICICIBANK   | 1300          | 1300          | 1306 |
| ITC   | 500           | 470           | 478  |
| INDUSINDBK  | 1000          | 1000          | 968  |

| NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support) |               |               |       |
|--|---------------|---------------|-------|
| Symbol   | Highest CE OI | Highest PE OI | CMP   |
| INFY   | 1960          | 1900          | 1915  |
| IOC  | 140           | 140           | 136   |
| JSWSTEEL   | 1000          | 900           | 907   |
| KOTAKBANK  | 1800          | 1800          | 1755  |
| LT   | 4000          | 3600          | 3612  |
| LTIM   | 6500          | 5200          | 5698  |
| M&M  | 3100          | 3000          | 3028  |
| MARUTI   | 12000         | 11000         | 10894 |
| NESTLEIND  | 2300          | 2200          | 2178  |
| NTPC   | 350           | 340           | 333   |
| ONGC   | 250           | 240           | 235   |
| POWERGRID  | 310           | 310           | 310   |
| RELIANCE   | 1300          | 1300          | 1220  |
| SBILIFE  | 1500          | 1360          | 1410  |
| SBIN   | 850           | 800           | 796   |
| SUNPHARMA  | 1880          | 1800          | 1889  |
| TATACONSUM   | 1000          | 900           | 912   |
| TATAMOTORS   | 800           | 750           | 740   |
| TATASTEEL  | 150           | 135           | 138   |
| TCS  | 4200          | 4000          | 4142  |
| TECHM  | 1760          | 1700          | 1737  |
| TITAN  | 3400          | 3100          | 3289  |
| ULTRACEMCO   | 12000         | 11500         | 11392 |
| UPL  | 500           | 500           | 505   |
| WIPRO  | 310           | 280           | 306   |



**Derivative Recommendations:**

| Stock Name   | Call (Buy/Sell) | Entry price | Targets | Stop Loss | Duration | Status |
|--------------|-----------------|-------------|---------|-----------|----------|--------|
| CIPLA 1520CE | Buy             | 41          | 60      | 28        | 1-2 Days | Open   |
|              |                 |             |         |           |          |        |

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